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Lower was the trend overnight following a low volume start to the session. CBOT and KCBT wheat fell to contract lows in the overnight session on a fresh bout of fund selling and with the global supply situation continuing to weigh on values, with bear-spreading seeing the September contract lose out to more liquid deferred contracts. CBOT corn has declined to contract lows on technical sales and an improved US crop outlook. The AUD is up around 20 points to 0.7965 this morning. Local cash markets opened the week with a stronger feel, the weakness of last week seeming to be enough for the time being. The markets feel as though they want to consolidate and determine the state of the winter crop before pushing any further lower. Northern crop prospects continue to ebb lower whilst there is some concern over southern crops in respect to late frosts. Growers remain negligible sellers as well. The north/south spread has done enough to encourage southern grain to move north, and doesn't really need to do too much more work.

CBOT Wheat 409.50, CBOT Corn 338.75 AUD 0.7965, ASX Wheat Sep 237, Barley Nov 201, Sorghum Sep 234, Chickpea 6231

DELIVERED (Exfarm price subject to location please call)

GRADE	DELIVERY POINT	MONTH	16/17	17/18	GRADE	DELIVERY POINT	MONTH	16/17	17/18
ASW	Brisbane	Aug/Sep	309	317	MUNG	#1 processing			
SFW	Downs	Aug/Sep	300	307	CHK1	Downs	Aug/Sep	940	850
SFW	Texas	Aug/Sep	290	290	CHK1	Goondiwindi	Aug/Sep	920	830
SFW	Liverpool Plains	Aug/Sep	POA		CHK1	Moree	Aug/Sep	POA	800
SFW	Newcastle	Aug/Sep	POA		CHK1	Narrabri/Wee Waa	Aug/Sep	910	830
ASW	Sydney	Aug/Sep	POA		CHK1	Trangie	Aug/Sep	910	830
ASW	Geel/Melb	Aug/Sep	232	242	Faba1	Allora/Pittsworth	Aug/Sep	POA	
APW	Geel/Melb	Aug/Sep	240	252	Faba1	Goondiwindi	Aug/Sep	POA	
APH14	Wee Waa/Narrabri	Aug/Sep			Faba1	Moree	Aug/Sep	POA	
APH15	Wee Waa/Narrabri	Aug/Sep			Faba1	Narrabri/Wee Waa	Aug/Sep	POA	
SOR1	Brisbane	Aug/Sep	297	266	Chickpea and Faba prices can vary depending on the variety				
SOR1	Downs	Aug/Sep	288	250	NTP				
SOR1	Newcastle	Aug/Sep	277	262	GRADE	PORT	MONTH	16/17	17/18
SOR1	Sydney	Aug/Sep	267		APW	Brisbane	Aug/Sep	301	313
F1	Downs	Aug/Sep	292	300	APW	Newcastle North	Aug/Sep	290	306
F1	Texas	Aug/Sep	280	285	APW	Newcastle South	Aug/Sep	283	295
F1	Liverpool Plains	Aug/Sep	270	265	APW	Port Kembla	Aug/Sep	270	271
F1	Rangers Valley	Aug/Sep	POA		APW	Mel/Geelong	Aug/Sep	238	248
F1	GV	Aug/Sep	209	216	F1	Brisbane	Aug/Sep	295	300
F1	Geel/Melb	Aug/Sep	217	229	F1	Newcastle	Aug/Sep	270	252
					F1	Port Kembla	Aug/Sep	225	250
					F1	Mel/Geelong	Aug/Sep	210	224
					SOR1	Brisbane	Aug/Sep	285	260
					SOR1	Newcastle	Aug/Sep	270	255

For Exfarm price and all other grades please call.

ALL PRICES QUOTED ARE GST EXCLUSIVE, PRICES ARE INDICATIVE ONLY AND SUBJECT TO CHANGE WITHOUT NOTICE.

TO CONFIRM PRICES PLEASE CALL JOHN 02 6851 4404 - 0427 626 644 OR ALAN 0428 527 677

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